



**Downtown Community Benefit District ("DCBD")**

**Finance Committee Meeting Agenda**

**May 4, 2021 at 3:00 p.m.**

*Members of the public may view and participate in the meeting remotely through the following link  
(no pre-registration required):*

**Join Zoom Meeting:**

<https://zoom.us/j/5494453336>

**Meeting ID: 549 445 3336  
Call: 1 669 900 9128**

**Agenda Items:**

**I. Introductions and Approval of Minutes – Glenn Good**

1. Call to order and roll call.
2. Review and approve the March 23, 2021 Finance Committee special meeting minutes
  - a. **Discuss/Action**

**II. Discussions and Action Items – Glenn Good**

3. Review and approve the March 2021 Financial Statements
  - a. Sherlice Theroux, TL Squared, to present the March 2021 Financial Statements
  - b. **Discussion/Action**
4. Review and Discussion of proposed CD investments for projected surplus funds
  - a. Robbie Silver to present a recommended CD investment plan
  - b. **Discussion/Action: To authorize the Executive Director to invest an amount of surplus funds recommended by Wells Fargo into FDIC insured CDs to build interest for the DCBD.**

**III. Executive Director's Report – Robbie Silver**

5. Update on yearly audit
6. Update on FY 21 – 22 Budget Planning

#### **IV. Closing – Glenn Good**

7. Discussion of setting a regular schedule and frequency of meetings for the Finance Committee: It is recommended to meet in the middle of the month to allow time to reconcile the financial statements from the previous month.

##### **a. Discussion/Action**

8. The next regular meeting of the Finance Committee: TBD
9. Adjournment

In light of the COVID-19 emergency, public access is available only via Zoom conference as listed above. Public comment on agenda items will be provided as each item is called. Timeframes are estimates and non-binding.

BROWN ACT: Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting and at least 24 hours prior to a special meeting. Governor Gavin Newsom's Executive Order N-25-20 allows for public meetings to be held electronically with electronic or telephonic access to members of the public seeking to attend and address the Board. No permanent location for Board meetings has been set at this time. Action may not be taken on items not identified as such and posted on the agenda. If you have a disability and require special assistance to participate in the meeting, please call (415) 686-9652 or email Robbie Silver at [rsilver@sfdcibd.org](mailto:rsilver@sfdcibd.org) at least 24 hours prior to the meeting.